



Delinquency Graphs by Vintage Panamá

Mortgage Loans - April-2026
Trust XIV

An analysis of historical loan payment data was used to compile a migration analysis of delinquency by annual vintage. Delinquencies for each vintage were grouped into the following buckets; Current, 1-30, 31- 60, 61-90, 91-120, 121-150, 151-180, and 180+. Results are provided in graphical and tabular form. Vintages with fewer than fifty (50) loans are not presented, however these excluded loans are included in the data and graphs showing all vintages.

The cutoff date is April-2026

Mortgage Loans - La Hipotecaria Panamá Migration Analysis (All Vintages)

	2019	2020	2021	2022	2023	2024	2025	2026
	April	April	April	April	April	April	April	April
Balance	\$8,837,313	\$4,012,391	\$0,874,738	\$7,876,861	\$4,548,692	\$1,079,925	\$7,876,298	\$4,728,919

Delinquency Status (\$ of Current Balance)

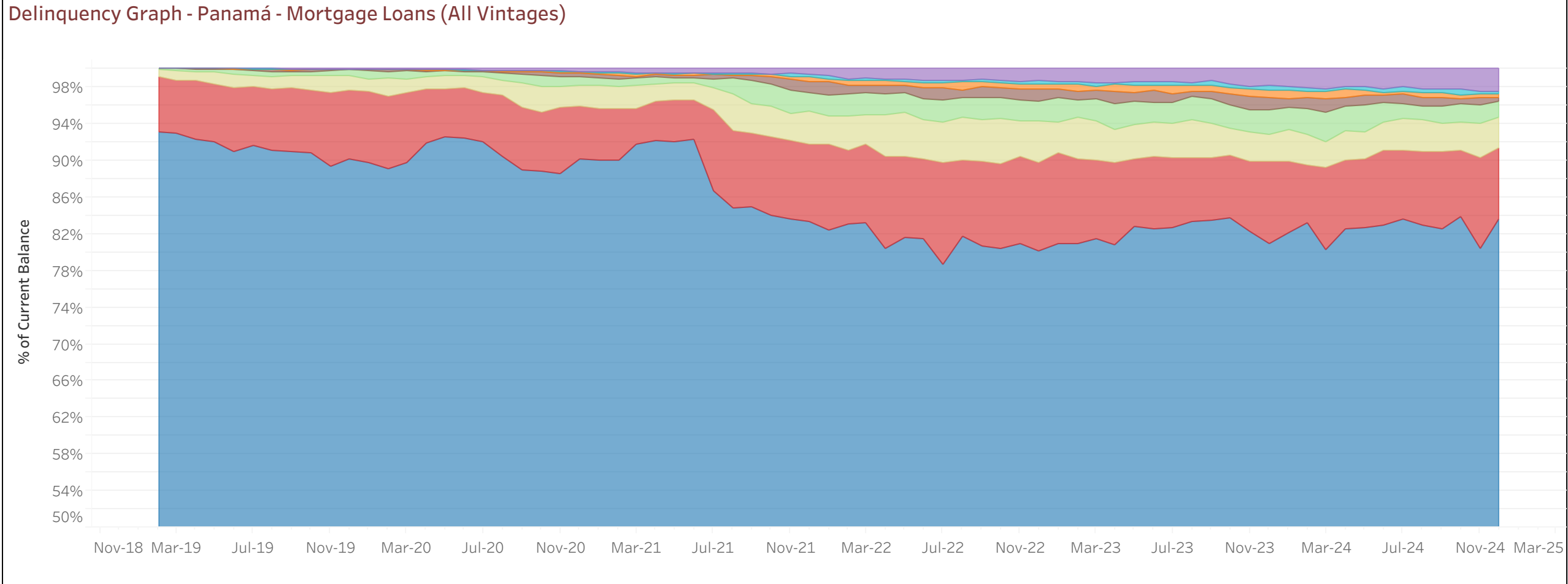
CURRENT	\$4,333,109	\$9,667,387	\$6,857,970	\$8,470,975	\$6,002,966	\$3,923,940	\$1,885,866	\$7,052,415
1-30 DAYS	\$,743,251	\$,118,721	\$,219,252	\$,853,054	\$,967,634	\$,037,773	\$,878,455	\$,272,981
31-60 DAYS	\$,49,623	\$,76,177	\$,974,595	\$,214,912	\$,501,113	\$,366,109	\$,238,704	\$,733,406
61-90 DAYS	\$,185,485	\$,266,957	\$,420,867	\$,1,090,494	\$,1,201,111	\$,1,065,242	\$,634,420	\$,1,082,804
91-120 DAYS	\$,25,744	\$,88,093	\$,127,020	\$,482,198	\$,622,095	\$,400,906	\$,183,545	\$,360,236
121-150 DAYS	\$,0	\$,77,311	\$,53,404	\$,207,597	\$,357,215	\$,380,427	\$,65,665	\$,72,606
151-180 DAYS	\$,0	\$,0	\$,11,975	\$,74,104	\$,68,664	\$,127,569	\$,76,223	\$,47,719
181+ DAYS	\$,0	\$,17,744	\$,249,755	\$,553,447	\$,678,903	\$,777,959	\$,877,440	\$,911,634

Delinquency Status (% of Current Balance)

CURRENT	92.34%	91.96%	92.10%	80.35%	80.82%	82.58%	84.18%	80.96%
1-30 DAYS	6.36%	5.77%	4.28%	10.14%	8.91%	7.39%	7.59%	6.90%
31-60 DAYS	0.93%	1.44%	1.92%	4.48%	3.70%	3.33%	3.32%	5.19%
61-90 DAYS	0.33%	0.49%	0.63%	2.28%	2.70%	2.59%	3.67%	3.24%
91-120 DAYS	0.04%	0.16%	0.25%	1.01%	1.40%	0.98%	0.48%	1.08%
121-150 DAYS	0.00%	0.14%	0.10%	0.43%	0.80%	0.93%	0.23%	0.22%
151-180 DAYS	0.00%	0.00%	0.02%	0.15%	0.15%	0.31%	0.20%	0.14%
181+ DAYS	0.00%	0.03%	0.49%	1.16%	1.52%	1.89%	2.32%	2.37%

CURRENT - 90 DAYS	99.96%	99.66%	99.13%	99.13%	97.25%	96.12%	95.89%
91-180 DAYS	0.04%	0.31%	0.38%	0.38%	1.60%	2.35%	2.21%
181+ DAYS	0.00%	0.03%	0.49%	0.49%	1.16%	1.52%	1.89%

Delinquency Graph - Panamá - Mortgage Loans (All Vintages)



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